



EAST MOORE WATER DISTRICT BOARD OF DIRECTORS

SPECIAL MEETING

TUESDAY, JANUARY 4, 2022, 10:15 A.M.

The East Moore Water District Board of Directors convened for a Special Meeting at 10:15am, Tuesday, January 4, 2022, in the Commissioners' Meeting Room located on the second floor of the Historic Courthouse, One Courthouse Square, Carthage, North Carolina.

Directors Present: Chairman Frank Quis, Jerry Daeke, Catherine Graham, Otis Ritter

Directors Absent: Vice Chairman Louis Gregory

Chairman Quis called the meeting to order.

ITEMS OF BUSINESS:

Request for Approval of December 6, 2021, Special Meeting Minutes

Upon motion made by Director Graham, seconded by Director Ritter, the Board voted 4-0 to approve the December 6, 2021, Special Meeting minutes of the East Moore Water District Board of Directors.

Request for Approval of EMWD Phase 4 Project Ordinance Revision 3

Public Works Director Randy Gould requested approval of Revision 3 to the project ordinance for East Moore Water District Phase 4. Upon motion made by Director Graham, seconded by Director Ritter, the Board voted 4-0 to approve East Moore Water District Phase 4 Revision 3. The revised project ordinance is hereby incorporated as a part of these minutes by attachment as Appendix A.

ADJOURNMENT

There being no further business, upon motion made by Director Graham, seconded by Director Daeke, the Board voted 4-0 to adjourn the January 4, 2022, Special Meeting of the East Moore Water District Board of Directors at 10:19am.

Francis R. Quis, Jr., Chairman

Laura M. Williams, Clerk to the Board

Appendix A
EMWD
1-4-2022

County of Moore
East Moore Water District Phase 4 (Fund 627)
Project Ordinance Revision 3

Journal # 70004

BE IT ORDAINED by the EMWD Board of Directors, County of Moore, North Carolina, that pursuant to Section 13.2 of Chapter 159 of the North Carolina General Statutes, the following project ordinance is hereby adopted:

Section 1. The project authorized is the East Moore Water District Phase 4 funded through the United States Department of Agriculture, Rural Development.

Section 2. The officers of this unit are hereby directed to proceed with the project within the term of any loan documents and the budget contained herein.

Section 3. The following amounts are appropriated for the East Moore Water District Phase 4:

	Budget	Incr./Decr.	Revised Budget
Construction	\$ 1,975,050	\$ -	\$ 1,975,050
Contingency	\$ 74,000	\$ 25,372	\$ 99,372
Engineering Fees	\$ 338,950	\$ -	\$ 338,950
Equipment	\$ 57,000	\$ -	\$ 57,000
Land & Rights-Easement Survey & Acquisition	\$ 15,000	\$ -	\$ 15,000
Legal Services - Bond Counsel	\$ 22,500	\$ 5,900	\$ 28,400
Permitting/Advertising/Miscellaneous	\$ 6,000	\$ -	\$ 6,000
Interest - Interim Financing	\$ 52,250	\$ (31,272)	\$ 20,978
Transfer to EMWD Capital Reserve	\$ 162,865	\$ -	\$ 162,865
Transfer to EMWD Operations	\$ 55,135	\$ -	\$ 55,135
Bond Anticipation Bond Principal Payment	\$ 1,395,000	\$ -	\$ 1,395,000
Total	\$ 4,153,750	\$ -	\$ 4,153,750

Section 4. The following revenues are anticipated to be available to complete the East Moore Water District Phase 4 project:

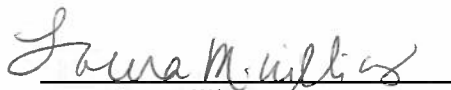
	Budget	Incr./Decr.	Revised Budget
RUS Loan Funds	\$ 1,395,000	\$ -	\$ 1,395,000
RUS Grant Fund	\$ 1,118,000	\$ -	\$ 1,118,000
Bond Anticipation Bond Proceeds	\$ 1,395,000	\$ -	\$ 1,395,000
Tap Fees	\$ 27,750	\$ -	\$ 27,750
Transfer from EMWD Capital Reserve	\$ 162,865	\$ -	\$ 162,865
Transfer from EMWD Operations	\$ 55,135	\$ -	\$ 55,135
Total	\$ 4,153,750	\$ -	\$ 4,153,750

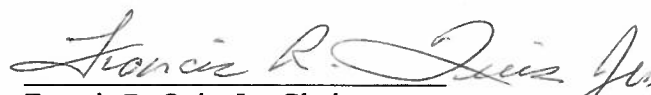
Section 5. The Finance Officer is hereby directed to maintain within the Project Fund sufficient specific detailed accounting records to satisfy the requirements of the funding agency, the loan agreements, North Carolina General Statutes and federal regulations.

Section 6. The Finance Officer is directed to report the financial status of the project, as requested by the EMWD Board of Directors.

Section 7. This Project Ordinance shall be entered in the minutes by the Clerk to the EMWD Board of Directors and within five days after adoption of this Ordinance, copies shall be filed with the finance officer, and Clerk to the EMWD Board of Directors.

Adopted this 4th day of January, 2022.


Laura M. Williams
Clerk to the Board


Francis R. Quis, Jr., Chairman
EMWD Board of Directors